

VILLAGE OF CORNWALL-ON-HUDSON BOARD OF TRUSTEES

February 29, 2008

The Special Meeting of the Board of Trustees was called to order at 5:00 P.M., at 325 Hudson St., Cornwall-on-Hudson, N.Y.

The following Board Members were in attendance:

Mayor Joseph J. Gross  
Trustee Charles R. Hahn  
Trustee Peter J. Miller

Absent were: Trustee Mark J. Edsall  
Trustee William T. Fogarty

Also present were: DPW Superintendent David Halvorsen, and Village Clerk Jeanne Mahoney

**NEW BUSINESS**

INSURANCE PROPOSALS – 2008

Clerk Mahoney stated that she received two (2) insurance proposals to provide the Village of Cornwall-on-Hudson coverage for the 2008-2009 fiscal year. Marshall & Sterling submitted a proposal through St. Paul Insurance in the amount of \$147,963. Spain Agency, Inc. submitted a proposal through New York Municipal Insurance Reciprocal (NYMIR) in the base amount of \$137,140.30. NYMIR will cover the Village dams for an additional \$20,000.00. There is also an annual capitalization fee in the amount of \$8,997.84. This brings the total bid to \$166,138.14.

Discussion followed regarding the differences in the coverage these proposals provide.

Trustee Hahn made a motion to accept Marshall & Sterling Insurances proposal through St. Paul Insurance in the amount of \$147,963.00 which was seconded by Trustee Miller and carried by a vote of 3 ayes and 0 nays.

Having concluded the business set before them, Trustee Miller moved to adjourn the meeting at 5:30 PM which was seconded by Trustee Hahn and carried by a vote of 3 ayes and 0 nays.